

Presbytery of the Northern Plains  
Financial Task Force / Investments

March 31, 2023

New Covenant Trust Company  
Presbyterian Foundation

**Total Fund Balance**

**Dec 31, 2022**

**\$1,214,983.74**

12/31/22

-PNP Endowed Acct XXX0527	\$ 770,312.29
-PNP Support Fund Acct XXX0551	\$ 444,671.45

**Total Fund Balance**

**March 31, 2023**

**\$1,224,703.36**

3/31/2023

-PNP Endowed Acct XXX0527	\$ 767,979.82
-PNP Support Fund Acct xxx0551	\$ 456,723.54

The New Covenant Trust Company: PCUSA Presbyterian Foundation, allows for an annual calculation of 15% of the year-end balance of Acct XXX0551 be made available for transfer to the general operating funds for the current year. Following this practice, the 2022 year-end account balance of \$444,671.45 X 15% = \$66,700.72 is available to be transferred to the PNP general operating account, when cash flow dictates the need, during calendar year 2024.

The calculation of Support funds available for general operating purposes:

2020	\$ 68,672.68	
2021	\$ 77,571.91	
2022	\$ 66,700.72	
** Total Support available 2023		<u>\$ 212,945.31</u>

*\*\*Since cash flow has been adequate to cover expenditures in 2022, the accumulated assets of \$212,945.31, will remain in the investment earning pool until cash flow dictates the need for transfer of funds.*

Questions regarding this report or further documentation of the information provided may be requested from Sherri Stern.

Respectfully submitted,

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