

Presbytery of the Northern Plains

September 30, 2026

Financial Task Force/Investments

New Covenant Trust Company/Presbyterian Foundation

Total Fund Balance

1,763,483.26

- PNP Endowment Acct XXX0527 \$1,184,338.73

- PNP Support Acct XXX0551 \$ 526,331.77

- Generosity Fund Acct XXX1127 \$ 52,812.76

(No disbursements as of 9/30/2026)

December 31, 2025 Balance

\$1,643,114.18

* 12/16/25 Disbursement of \$150,000;

(100,000 Clearwater Forest Cap Campaign)

(\$50,000 General Operating Fund shortfall)

Account Performance YTD

Earnings TD

\$ 120,369.55

Respectfully Submitted,

Sherri A Stern

PNP Finance/Investment Moderator

Presbytery of the Northern Plains

Review of Financial Records

For the Year 2025

The financial transactions and records of the Presbytery of the Northern were checked for accuracy, supporting documentation and authorization, following the outline for conducting the PNP financial review. Receipts of per-capita, special offerings and gift funds designated for PNP, Synod, PCUSA and PNP Missions were identified. All receipts were verified against the disbursement records and found to be accurate and complete.

Income: The year-end statements from all banks and investment accounts were reviewed and matched the amounts reported on December 31, 2025, PNP Financial Statement. The deposit book and reconciliation of the checking and money market records were verified and accurate in accordance with the Funds Overview Reports.

Expenditures: All vendors and individuals receiving reimbursement during the year 2025 were reviewed for adequate documentation and allocation of expense to the respective committee or ministry team. All reimbursements to staff were found to have normally accepted documentation and verified amounts appeared on the checking records. Monthly reports on expenditure were found to be complete and accurate. Vouchers continue to be used only where source documentation lacks complete information. Personnel salary and payroll are provided through an outsourcing agreement with the Synod of the Lakes and Prairies.

Notes:

Voided checks April 2025

Check 8691 dated 4/8/25 was lost and not cashed by intended party. Stop payment was not initiated in a timely manner based on the requirement of 6 months from date of check. Check 8741 dated 7/15/2025 was not cashed and a Stop Payment was successfully initiated on 11/19/2025. It is recommended to initiate banking Stop Payment requests within 60-90 days of checking issued date. No funds were lost in either of the transactions and are noted here as procedural variances.

Funds Transferred as income

Income received and recorded on 12/18/2025 of \$150,000, as approved disbursement from NCTC Presbytery Support Account. (Clearwater Forest Camp Capitol Campaign received \$100,000 of these funds. Debt reduction of \$50,000 was deposited in the PNP checking account before year end 2025).

Based on the review, the financial statements of The Presbytery of the Northern Plains for the year 2025 represent the revenue, expense fund balances and financial position as stated.

Sherri A Stern
PNP Financial Task Leader
Review completed 8/30/2026