

**PNP Finance/Investment/Endowment Committee**

The PNP Finance/Investment/Endowment Committee was established in September 2023 for the purpose of reviewing the investment plan, the investment management agreement with New Covenant Trust Co, (**NCTC**) PCUSA Foundation, and the **NCTC** Investment and Management Service fee schedule. The Committee will meet quarterly and initial membership consists of clergy and non-clergy members across the geographic footprint of the PNP. The Committee exists today with six members, two who have joined in 2025 to replace members based on end of term and no longer serving as clergy in the PNP.

The meeting schedule has been fluid, so the Committee has had the opportunity to meet with Representatives of **NCTC** for annual reports and reviews of performance of the funds invested. When meetings were not scheduled the committee received the most recent quarterly reports from **NCTC** indicating balances and investment account allocation and fund performance.

The Leadership POD of the Presbytery of the Northern Plains has received investment account balances and earnings to date, at their scheduled monthly meetings.

Committee Members as of 2026:

Nancy Emerson

Marilyn Ogden

Ross Mushik

Scott Swanholm

Sarah Bigwood

Sherri Stern, Financial Task Force Moderator

If you have an interest in serving this committee please contact me at 701-429-3522 or [john.sherri.stern@gmail.com](mailto:john.sherri.stern@gmail.com).

Respectfully

Sherri A Stern

**Presbytery of the Northern Plains**  
**Financial Task Force/Investments**  
**New Covenant Trust Company**  
**Presbyterian Foundation**

**February 27, 2026**

**Total Fund Balance** **\$1,698,482.58**

- PNP Endowment Acct XXX0527 \$1,140,059.02  
- PNP Support Acct XXX0551 \$ 506,719.90  
- Generosity Fund Acct XXX1127 \$ 51,703.66

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**December 31, 2025 Balance** **\$1,643,114.18**

**Disbursements:**

(\$100,000 Clearwater Forest, Capital Campaign Pledge, 12/20/2025)

(\$ 50,000 PNP Gen Fund to offset portion of year-end 2025 Deficit, 12/20/2025)

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**Account Performance YTD, December 12, 2025**

**Acct beginning balance;**

December 31, 2020 \$1,142,700.00

**Acct Growth to Date;**

February 27, 2026 \$ 705,782.58

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Respectfully Submitted,

Sherri A Stern

PNP Finance/Investment Moderator